

# Hyderabad Eye Research Foundation

## Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place : Hyderabad

Date : 16<sup>th</sup> November, 2024



A handwritten signature in blue ink, appearing to read "Gullapalli Nageswara Rao".

**GULLAPALLI NAGESWARA RAO**

(Signature of the Chief Functionary  
and Seal of the Association)



## CERTIFICATE


We have audited the accounts of **Hyderabad Eye Research Foundation, L.V.Prasad Marg, Banjara Hills, Hyderabad – 500 034. Registration No. 46/87, Hyderabad, Telangana Sate** for the financial year ending 31st March 2024 and examined all relevant books and vouchers and certify that according to audited account: -

1. The Brought forward foreign contribution at the beginning of the year 01/04/2023 was **Rs. 6,55,72,304**
2. Foreign Contributions of / worth was received by the association during the year 2023-24 **Rs. 2,52,02,090**
3. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of /worth was Received by the Association during the Financial year 2023-24 **Rs. 35,85,981**
4. The Balance of unutilised foreign contribution with the association at the end of the year 31-03-2024 was **Rs. 7,76,38,641**
5. Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act,2010 (42 of 2010) read with rule 17 (1) of the Foreign Contribution (Regulation) Rules,2011.
6. The information in this certificate and in the enclosed Balance Sheet and statement of receipt and payment is correct as checked by us.
7. The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

For B Narsing Rao & Co. LLP\*,  
Chartered Accountants  
Firm Reg. No:S000149\*\*

UDIN: 24022001BKEENQ5130  
Place: HYDERABAD  
Date: 16-11-2024



  
[CA B. Narsing Rao]  
Partner  
ICAI Mem.No.022001

\* Formerly known as B. Narsing Rao & Co  
\*\* Formerly Firm Reg No .002409S

# HYDERABAD EYE RESEARCH FOUNDATION


L.V.Prasad Marg, Banjara Hills  
Hyderabad - 500034

## FOREIGN CONTRIBUTION (FCRA) - BALANCE SHEET AS AT 31ST MARCH 2024

(Amount in INR)

PARTICULARS	Note No	As at March 31,2024	As at March 31,2023
<b>A SOURCE OF FUNDS</b>			
<b>CORPUS FUND</b>			
Corpus and General Funds	1	12,39,00,310	12,34,60,290
Reserves and Surplus	2	(2,83,42,501)	(4,27,56,515)
<b>Sub Total</b>		<b>9,55,57,809</b>	<b>8,07,03,776</b>
<b>Restricted Funds</b>			
Grants Liability	3	48,14,490	1,12,87,177
<b>Total</b>		<b>10,03,72,299</b>	<b>9,19,90,952</b>
<b>B UTILIZATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Gross Block	4	5,19,25,764	5,14,85,744
Less :Depreciation		2,91,92,106	2,50,67,096
<b>Sub Total</b>		<b>2,27,33,658</b>	<b>2,64,18,648</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Cash and Bank Balances	5	7,76,38,641	6,55,72,304
<b>Sub Total</b>		<b>7,76,38,641</b>	<b>6,55,72,304</b>
<b>Total</b>		<b>10,03,72,299</b>	<b>9,19,90,952</b>

For B.Narsing Rao & Co LLP\*  
Chartered Accountants  
Firm No:S000149\*\*

  
(CA.B.Narsing Rao)  
Partner  
M.S.No.022001



For Hyderabad Eye Research Foundation

  
(Gullapalli Nageswara Rao)  
Chief Functionary



Place : Hyderabad  
Date : 16-11-2024

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\*\* Formerly Firm Reg No .002409S

# HYDERABAD EYE RESEARCH FOUNDATION


L.V.Prasad Marg, Banjara Hills  
Hyderabad - 500034

## FCRA - INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in INR)

PARTICULARS	Note No	For the year March 31,2024	For the year March 31,2023
<b>I. INCOME</b>			
(a) Grant Income	6	3,12,34,757	2,73,29,576
(b) Donation Income	6	-	35,883
(c) Interest Income	7	35,85,981	26,86,727
<b>Total Income (A)</b>		<b>3,48,20,738</b>	<b>3,00,52,186</b>
<b>II EXPENDITURE</b>			
(a) Research Personal Expenditure	8	58,27,578	1,28,12,454
(b) Research Grant Expenditure	9	1,04,06,366	2,50,69,000
(c) Administrative Expenditure	10	47,769	52,472
(d) Depreciation	4	41,25,011	46,81,738
<b>Total Expenditure (B)</b>		<b>2,04,06,724</b>	<b>4,26,15,663</b>
Operating Surplus / (Deficit) : ( A - B)		1,44,14,014	(1,25,63,477)
Surplus / (Deficit) carried forward to Balance Sheet		<b>1,44,14,014</b>	<b>(1,25,63,477)</b>

For B.Narsing Rao & Co LLP\*  
Chartered Accountants  
Firm No:S000149\*\*

  
(CA.B.Narsing Rao)  
Partner  
M.S.No.022001



For Hyderabad Eye Research Foundation

  
(Gullapalli Nageswara Rao)  
Chief Functionary



Place : Hyderabad  
Date : 16-11-2024

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# HYDERABAD EYE RESEARCH FOUNDATION

L.V.Prasad Marg, Banjara Hills  
Hyderabad - 500034

## FCRA - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	(Amount in INR)	
	For the year March 31,2024	For the year March 31,2023
Grants Receipts	2,52,02,090	4,04,27,216
Donation Receipts	-	35,883
Interest Receipts	35,85,981	26,86,727
<b>Total Receipts (A)</b>	<b>2,87,88,071</b>	<b>4,31,49,826</b>
Capital Payments	4,40,020	18,33,567
Research Personal Grant Expenses	58,27,578	1,28,12,454
Research Grant Expenses	1,04,06,366	2,50,69,000
Administrative Expenses	47,770	52,472
<b>Total Payments (B)</b>	<b>1,67,21,734</b>	<b>3,97,67,492</b>
<b>Net Cash Surplus (A-B)</b>	<b>1,20,66,337</b>	<b>33,82,333</b>
Closing Fixed Deposits	6,09,87,608	5,75,40,163
Closing Cash and Bank Balances	1,66,51,033	80,32,141
<b>Total Cash and Cash Equivalents - Closing (C)</b>	<b>7,76,38,641</b>	<b>6,55,72,304</b>
Opening Fixed Deposits	5,75,40,163	5,48,36,844
Opening Cash and Bank Balances	80,32,141	73,53,127
<b>Total Cash and Cash Equivalents - Closing (D)</b>	<b>6,55,72,304</b>	<b>6,21,89,971</b>
<b>Change In Balance (C-D)</b>	<b>1,20,66,337</b>	<b>33,82,333</b>

For B.Narsing Rao & Co LLP\*  
Chartered Accountants  
Firm No:S000149\*\*

  
(CA.B.Narsing Rao)  
Partner  
M.S.No.022001



For Hyderabad Eye Research Foundation

  
(Gullapalli Nageswara Rao)  
Chief Functionary



Place : Hyderabad  
Date : 16-11-2024

\* Formerly known as B.NARSING RAO & CO  
\*\* Formerly Firm Reg No .002409S

**HYDERABAD EYE RESEARCH FOUNDATION**  
**FCRA-NOTES FORMING PART OF FINANCIAL STATEMENTS**

(Amount in INR)

	As at March 31, 2024	As at March 31, 2023
<b>Note 1</b>	<b>Corpus and General Funds</b>	
	Opening Balance	12,34,60,290
	Add: Received during the year	12,16,49,827
	<u>12,39,00,310</u>	<u>18,10,463</u>
<b>Note 2</b>	<b>Reserves and Surplus</b>	
	General Reserve	(4,27,56,515)
	Surplus - During the year	(3,01,93,037)
	<u>(2,83,42,501)</u>	<u>(1,25,63,477)</u>
<b>Note 3</b>	<b>Grants Liability</b>	
	Grants Liability - Opening	1,12,87,177
	Add: Grants Received during the year	2,52,02,090
	Less: Transferred to Capital Grants	4,40,020
	Less: Transferred to Grant Revenue	3,12,34,757
	<u>48,14,490</u>	<u>4,04,27,216</u>
<b>Note 4</b>	<b>Fixed Assets</b>	
	Gross Block	5,19,25,764
	Less :Depreciation	2,91,92,106
	<u>2,27,33,658</u>	<u>5,14,85,744</u>
<b>Note 5</b>	<b>Cash and Bank Balances</b>	
	Cash at Bank	1,66,51,033
	Cash in Hand	-
	Fixed Deposits	6,09,87,608
	<u>7,76,38,641</u>	<u>80,32,141</u>
<b>Note 6</b>	<b>Donations and Grants</b>	
	Grant Revenue	3,12,34,757
	Donations	-
	<u>3,12,34,757</u>	<u>2,73,29,576</u>
<b>Note 7</b>	<b>Interest Income</b>	
	Interest on Fixed Deposits	34,47,444
	Interest on Saving Bank Accounts	1,38,537
	<u>35,85,981</u>	<u>26,09,794</u>
<b>Note 8</b>	<b>Research Personal Expenditure</b>	
	Salaries	8,91,642
	Consultancy	49,35,936
	Stipends	-
	<u>58,27,578</u>	<u>1,08,83,059</u>
<b>Note 9</b>	<b>Research Grant Expenditure</b>	
	Lab Consumables	12,56,037
	Travelling Expenditure	1,51,859
	Service Contracts	-
	Journal & Publication Expenditure	-
	Other Research Grant Expenditure	89,98,470
	<u>1,04,06,366</u>	<u>30,87,914</u>
<b>Note 10</b>	<b>Administration Expenditure</b>	
	Bank Charges	33,015
	Other Administrative Expenditure	14,754
	<u>47,769</u>	<u>26,40,987</u>
	<u>1,28,12,454</u>	<u>84,65,134</u>
	<u>2,50,69,000</u>	<u>52,472</u>



## Hyderabad Eye Research Foundation

### Fixed Assets Register

Sl No	Particulars	Depreciation Rate %	Gross Block			Depreciation			Net Block		
			As on 31-Mar-23	Before Oct'23	Additions After Oct'23	As on 31-Mar-24	Up to 31-Mar-23	For The Year	Total 31-Mar-24	As on 31-Mar-23	As on 31-Mar-24
1	Plant & Equipment	15%	5,09,54,076	4,40,020	-	5,13,94,096	2,47,49,229	39,96,730	2,87,45,959	2,62,04,847	2,26,48,138
2	Computer Hardware	60%	5,31,668	-	-	5,31,668	3,17,866	1,28,281	4,46,147	2,13,801	85,520
	<b>Total Amount</b>		5,14,85,744	4,40,020	-	5,19,25,764	2,50,67,096	41,25,011	2,91,92,106	2,64,18,648	2,27,33,658
	<b>Previous Year</b>		4,96,52,176	6,82,671	11,50,896	5,14,85,744	2,03,85,357	46,81,738	2,50,67,096	2,92,66,819	2,64,18,648

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